

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2012-AH- 0261**

IN THE MATTER OF:
KENTWOOD MORTGAGE, INC.
610 N. MAIN STREET
SPRINGBORO, OH 45066

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. Kentwood Mortgage, Inc. ("Kentwood") is licensed with the Department of Financial Institutions ("DFI") as a mortgage loan broker whose principal office is located at 610 North Main Street, Springboro, Ohio 45066.
2. On June 13, 2012, an examination was conducted into the condition, workings and affairs of Kentwood's office to determine whether: (1) it was in compliance with applicable laws and regulation; (2) its practices and policies had an adverse impact on prospective borrowers; and (3) it was being operated efficiently, fairly, and in the public interest.
3. In the course of that examination it was discovered that Kentwood violated Chapter 286.8-030(1)(d) of the Kentucky Revised Statutes by employing or using two unregistered loan processors in connection with residential mortgage loans in Kentucky.

AGREEMENT AND ORDER

The Department of Financial Institutions and Kentwood, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

1. Kentwood agrees to pay a fine in the amount of Two Thousand Dollars (\$2,000) for the violations set forth above, which shall be made payable to the "Kentucky State Treasurer"

and mailed to the Department of Financial Institutions, Attn: William Owsley, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. In regard to this matter, Kentwood waives its right to demand a hearing, at which Kentwood would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf. Further, Kentwood consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

3. In consideration of the execution of this Agreed Order, Kentwood for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, the DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Kentwood ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

4. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

5. This Agreed Order shall constitute the Final Order in this matter.

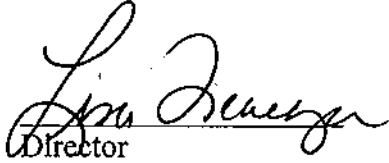
IT IS SO ORDERED on this the 25th day of October, 2012.



CHARLES A. VICE
COMMISSIONER

Consented to:

This 24 day of October, 2012



Director

Division of Non-depository Institutions
Department of Financial Institutions

This 10th day of Oct, 2012

Kentwood Mortgage, Inc.

BY: Mark Maloney
ITS: Pres.

